



MORNING MANTRA



Daily Derivatives & Market Report

NOV 10, 2023



In volatile trading session, Indian equity benchmarks ended slightly in green on Friday. Late picked up helped markets to end in green. Markets traded in red most part of the day, as investors were on sidelines ahead of Industrial production data to be out later in the day. Besides, U.S. Federal Reserve officials including Fed Chair Jerome Powell said that they are still not sure that interest rates are high enough to finish the battle with inflation, with Powell cautioning that the Fed may get little further help in taming price increases from improvements in the supply of goods, services and labor.

Markets made negative start and remained lower tracking overnight losses on Wall Street as well as sell-off in the Asian counterparts. Persistent foreign fund outflows dented sentiments. Provisional data from the National Stock Exchange showed that foreign institutional investors offloaded shares worth Rs 1,712.33 crore on November 9. Traders also reacted to the RBI governor Shaktikanta Das' statement that retail inflation remains vulnerable to recurring and overlapping food price shocks. In afternoon session, indices trimmed most of their losses to trade flat. Investors got some support with Global rating agency Fitch Ratings' report stating that Indian banks' Viability Ratings (VR) will continue to benefit from improved operating conditions and performance in the near term. It expects Issuer Default Ratings (IDRs) to remain stable across banks as they are driven by its expectation of extraordinary support from the Indian sovereign (BBB-/Stable), should there be a need. In last leg of trade, markets managed end in green.

On the global front, European markets were trading lower after hawkish comments from Fed chief Jerome Powell. All Asian markets ended lower after a measure of the public assessment of the current situation of the Japanese economy weakened for the third straight month. The monthly survey results from the Cabinet Office showed that the Eco Watchers current conditions index fell to 49.5 in October from 49.9 in the previous month. The expected reading was 50.1. This was the third consecutive fall. A reading below 50 indicates that more respondents reported worsening conditions than improving. Back home, Reserve Bank of India (RBI) Governor Shaktikanta Das has said that RBI remains watchful and the monetary policy is actively disinflationary and supporting growth.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	64904.68	72.48	0.11
NIFTY	19425.35	30.05	0.15
MIDCAP	32566.13	105.88	0.33
SMLCAP	38378.76	145.16	0.38
BSEFMC	18831.54	31.13	0.17
AUTO	37104.50	-161.81	-0.43
POWER	4583.52	41.91	0.92
REALTY	5240.55	4.58	0.09
BSE IT	31248.67	-80.43	-0.26
BANKEX	49580.83	120.21	0.24
OIL GAS	19178.16	-32.01	-0.17
METAL	23054.29	152.78	0.67
INDIA VIX	11.11	0.13	1.18

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1472	996	54
BSE	1921	1767	132

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	4892	4739	3
NSE CASH	58529	67701	(14)
NSE F&O	12810289	34519636	(63)

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	20.95	3.41	1.40
SENSEX	22.91	3.34	1.24

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	6239	5417	823
FII	6584	6845	(262)

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	2406.60	2784.30	(378)
Index Options	879041.22	881921.15	(2880)
Stock Futures	11259.06	11401.51	(142)
Stock Options	14093.40	14015.38	78

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.04	0.90
BANK NIFTY	1.01	0.98

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	105.87	105.91	-0.03

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.299	7.269	0.41
USA	4.644	4.632	0.26

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1937.31	-21.75	-1.11
Silver	22.32	-0.40	-1.77
Crude-Oil	77.22	1.48	1.95
Brent-Crude	81.70	1.69	2.11

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
28 NOV-23 USD-INR	83.33	0.02	0.03
28 NOV-23 EUR-INR	89.07	-0.00	-0.00
28 NOV-23 GBP-INR	101.80	-0.41	-0.40
28 NOV-23 JPY- INR	55.21	-0.11	-0.20

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	19425	19280	19353	19402	19475	19524
SENSEX	64905	64400	64652	64833	65086	65266
NIFTY FUTURES	19483	19324	19403	19455	19534	19586
BANK NIFTY	43820	43341	43580	43745	43984	44148
CNX IT	30639	30431	30535	30608	30712	30785
CNX MIDCAP	40733	40122	40428	40603	40908	41084
CNX SMALLCAP	13365	13201	13283	13333	13415	13465
INDIA VIX	11.11	9.28	10.19	10.78	11.69	12.28

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	NEUTRAL	NEUTRAL	NEUTRAL
SENSEX	NEUTRAL	NEUTRAL	NEUTRAL
NIFTY FUTURES	NEUTRAL	NEUTRAL	NEUTRAL
BANK NIFTY	NEUTRAL	NEUTRAL	NEUTRAL
CNX IT	SELL	NEUTRAL	NEUTRAL
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	SELL	NEUTRAL	NEUTRAL

SECURITIES BAN IN F&O TRADES FOR 12-11-2022

CHAMBLFERT, DELTACORP, GNFC, MANAPPURAM, MCX, ZEEL

TECHNICAL VIEWS



NIFTY

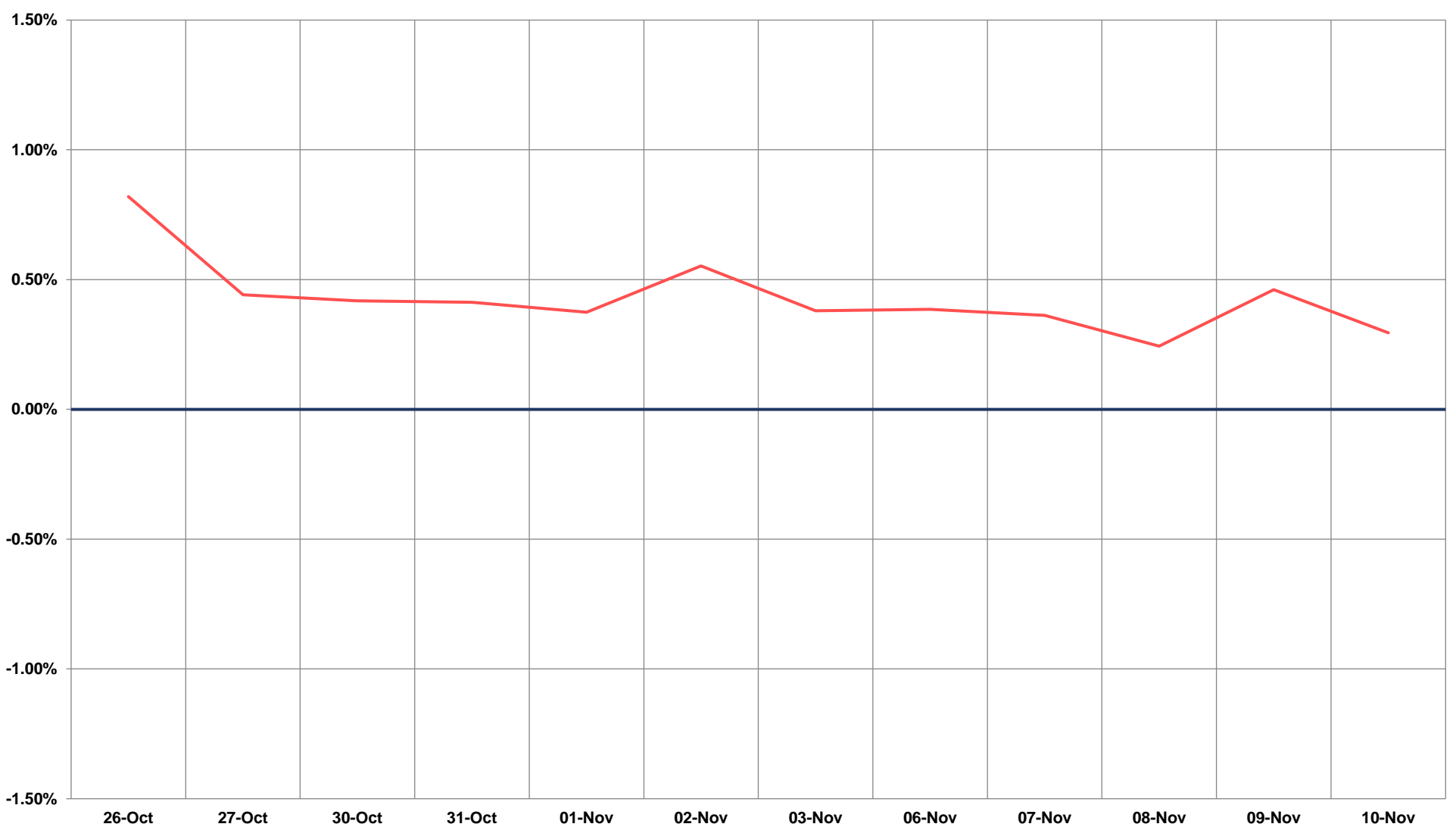
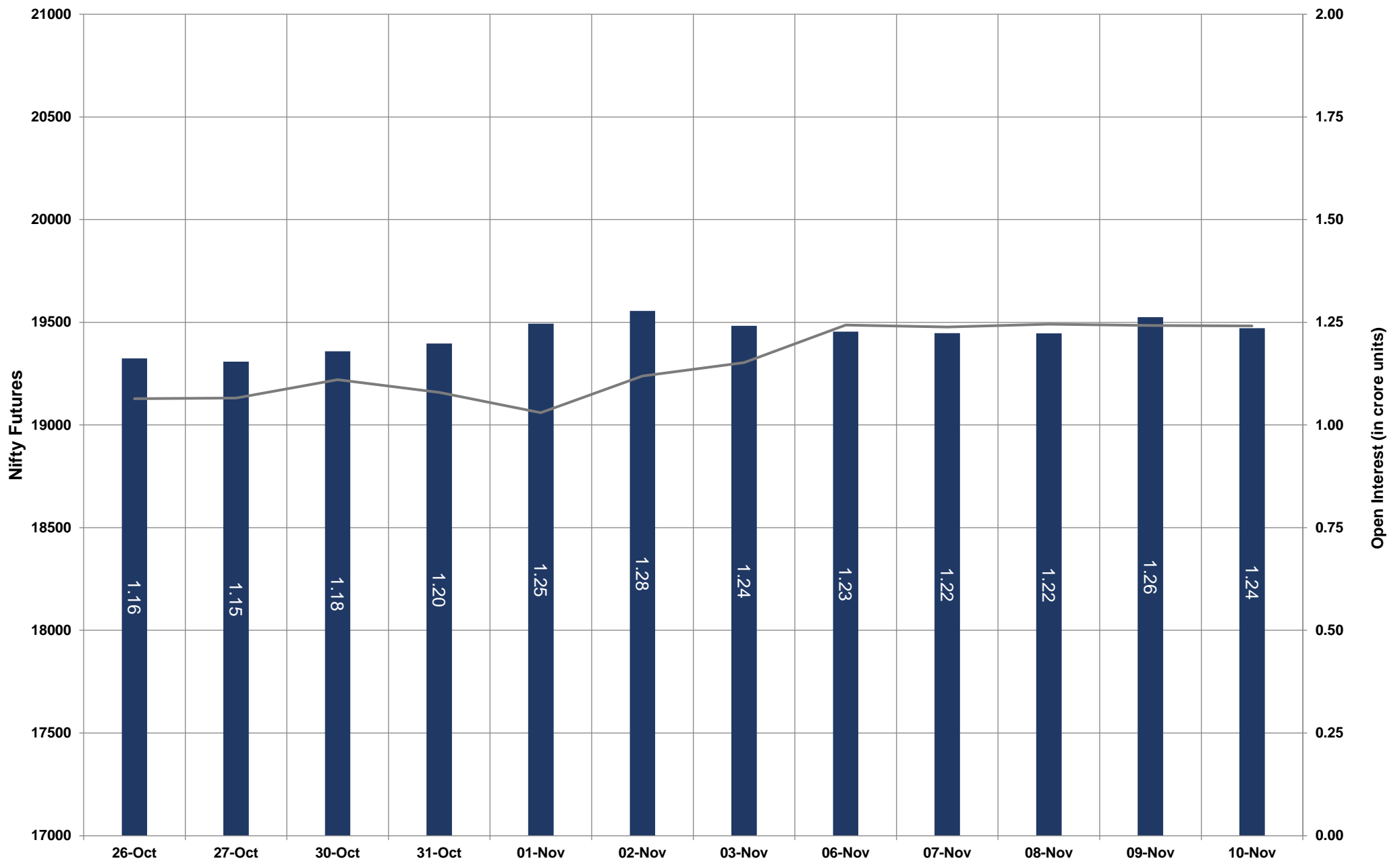


- Nifty Cash = **19425.35 (0.15%)**
- Resistance levels = **19520** and **19650**
- Support levels = **19300** and **19240**

TECHNICAL VIEWS



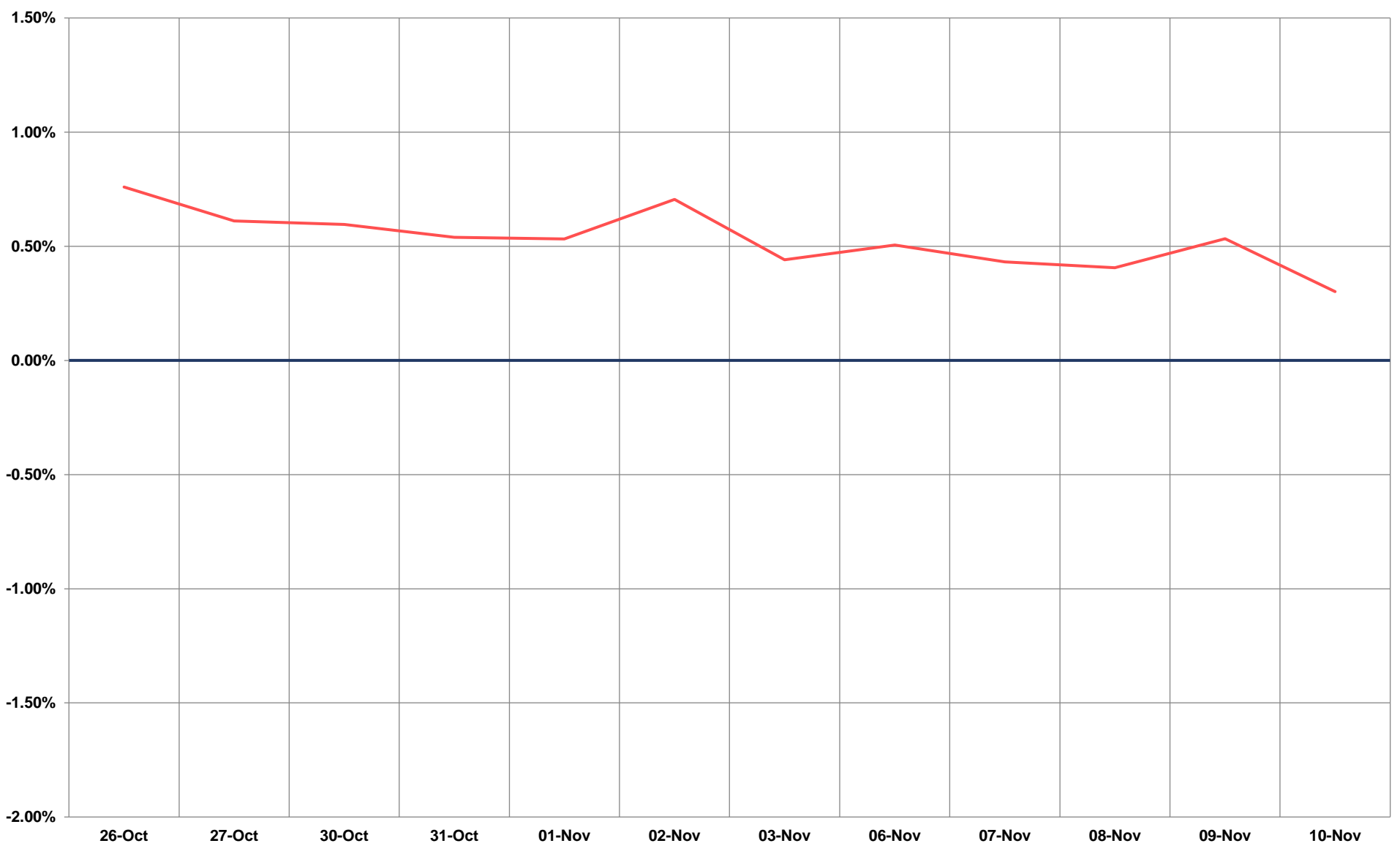
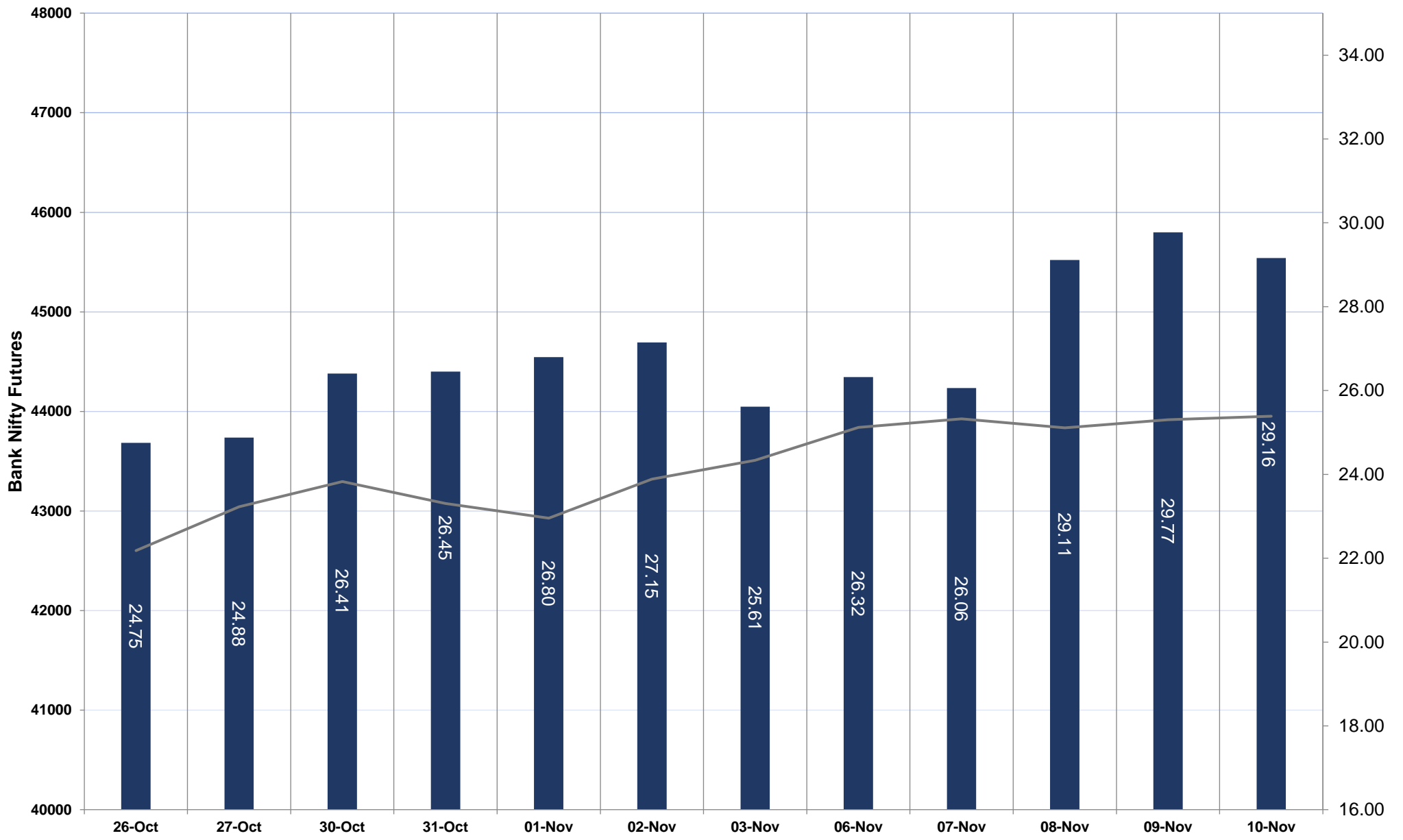
NIFTY FUTURES



TECHNICAL VIEWS



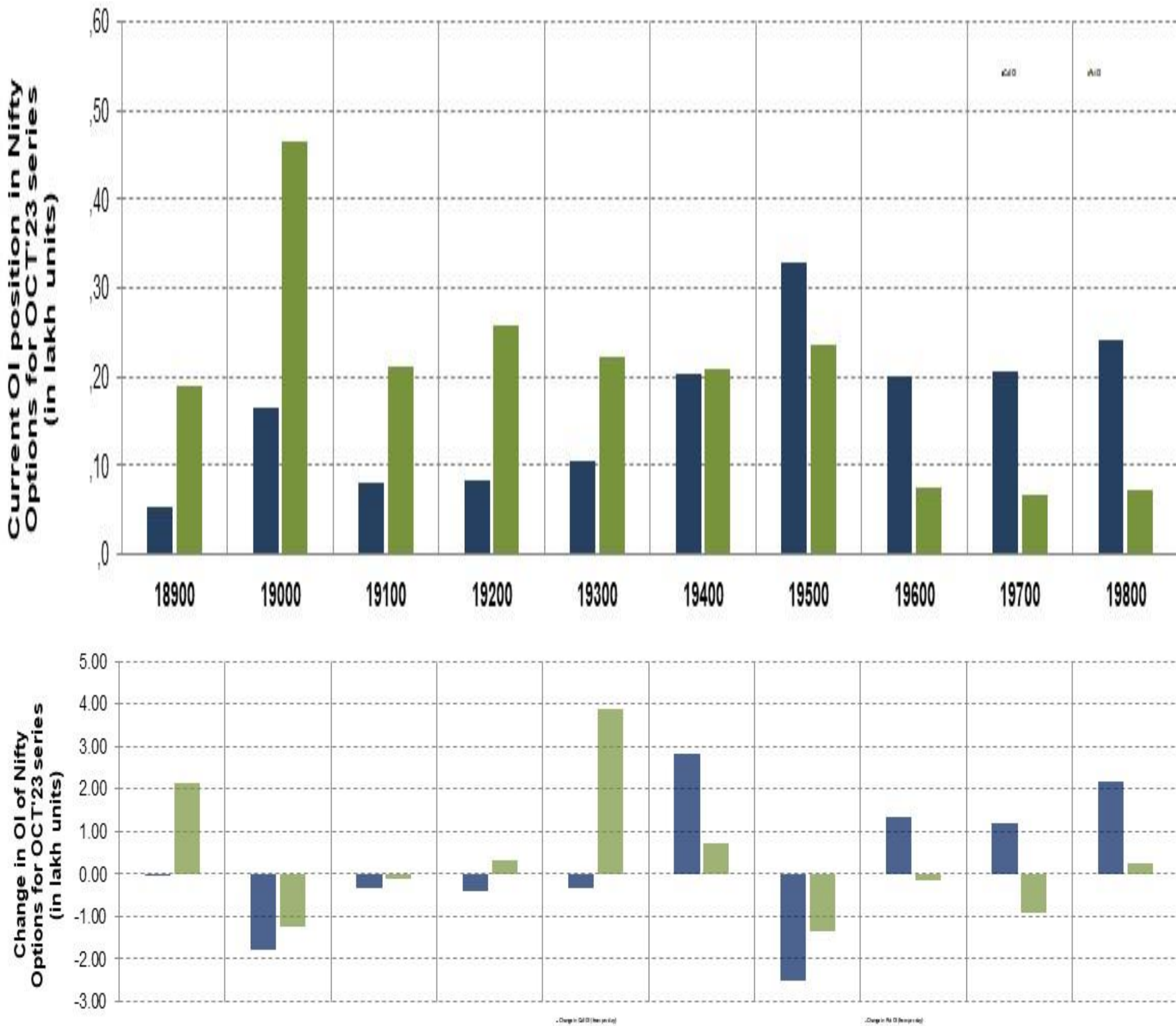
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.21 million in Open Interests is **Strike Price of 19800**
- **Most Active Nifty Put** with an addition of 0.38 millions in Open Interests is **Strike Price of 19300**
- **Maximum Open Interest an outstanding** was 3.29 millions for Calls at **Strike Price of 19500**
- **Maximum Open Interest an outstanding** was 4.66 millions for puts at **Strike Price of 19000**

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